

PEAK DISTRICT MUSIC CENTRES CIO
Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
<i>Voluntary income:</i>					
Donations and legacies	1	48,801	0	48,801	31,343
Charitable investments	2	3,273	0	3,273	0
Investment	3	90	0	90	323
Total incoming resources		52,164	0	52,164	31,666
Expenditure on:					
Charitable Activities	4	44,703	1,776	46,479	33,751
Other Expenses	6	1,829	0	1,829	1,339
Total resources expended		46,532	1,776	48,308	35,090
Net incoming/(outgoing) resources For year		5,632	(1,776)	3,856	(3,424)
Total funds brought forward		60,406	24,474	84,880	88,304
Total funds carried forward		66,038	22,698	88,736	84,880

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For the year ended 31 August 2022

	Notes	31.8.22		31.8.21	
		£	£	£	£
NON CURRENT ASSETS					
Tangible assets	7		0		0
CURRENT ASSETS					
Debtors	8	1,295		1,295	
Cash at bank and in hand	13	30,351		27,245	
Investments	14	75,000		75,000	
		106,646		103,540	
CREDITORS					
Amounts falling due within one year	9	17,910		18,660	
Net Current Assets			88,736		84,880
TOTAL ASSETS LESS CURRENT LIABILITIES					
			88,736		84,880
INCOME FUNDS					
Restricted funds	10		22,698		24,474
Unrestricted funds			66,038		60,406
			88,736		84,880

These financial statements were approved by the trustees on behalf by: _____ and signed on their

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PEAK DISTRICT MUSIC CENTRES CIO
Notes to the Financial Statements for the year ended 31 August 2022

1. DONATIONS AND GRANTS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	48,801	-	48,801	31,343
	<u>48,801</u>	<u>0</u>	<u>48,801</u>	<u>31,343</u>

2. CHARITABLE ACTIVITIES

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income from concerts	3,273	0	3,273	0
	<u>3,273</u>	<u>0</u>	<u>3,273</u>	<u>0</u>

3. INVESTMENTS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Interest income	90	0	90	323
	<u>90</u>	<u>0</u>	<u>90</u>	<u>323</u>

4. CHARITABLE ACTIVITIES

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Ensemble Director and Assistant costs	16,876	-	16,876	12,151
Administrator, Co-ordinator and concert manager costs	10,647	-	10,647	10,580
Concert and fundraising costs	2,055	-	2,055	-
Rehearsal venue rent	6,943	-	6,943	1,925
Membership database	1,776	-	1,776	1,758
Music and equipment purchases	565	-	565	485
Instrument repairs	-	-	-	-
Hardship assistance	-	1,776	1,776	866
Strategic Director of Music/membership recruitment	5,809	-	5,809	4,950
Covid projects	-	-	-	1,036
Other	33	-	33	-
	<u>44,703</u>	<u>1,776</u>	<u>46,479</u>	<u>33,751</u>

5. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration during the year.

6. OTHER

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Insurance	664	-	664	664
Printing and postage	29	-	29	7
ED and EA attendance at meetings and auditions	479	-	479	340
ED training	100	-	100	-
Bankline fees	291	-	291	189
Publicity and membership recruitment	40	-	40	-
Website costs	106	-	106	99
Other costs	120	-	120	40
	<u>1,829</u>	<u>0</u>	<u>1,829</u>	<u>1,339</u>

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Notes to the Financial Statements for the year ended 31 August 2022

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
Cost	
At 1 September 2021	0
At 31 August 2022	<u>0</u>
Depreciation and impairment	
At 1 September 2021	0
Depreciation charged in the year	0
At 31 August 2022	<u>0</u>
Carrying amount	
At 31 August 2022	0
At 1 September 2021	<u>0</u>

8. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,205	1,205
Prepayments and accrued income	90	90
	<u>1,295</u>	<u>1,295</u>

9. CREDITORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade creditors	910	1,660
Accruals and deferred income	17,000	17,000
	<u>17,910</u>	<u>18,660</u>

10. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Income resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Hardship fund	6,383	-	(1,776)		4,607
Other restricted reserves	18,091	-	-		18,091
	<u>24,474</u>	<u>0</u>	<u>(1,776)</u>	<u>0</u>	<u>22,698</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022 £	2021 £
Fund balances at 31 March 2022 are represented by:		
Tangible Assets	0	0
Current assets/(liabilities)	13,736	5,379
	<u>13,736</u>	<u>5,937</u>

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12. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2019 - none).

13. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Short term deposits	28,188	26,532
Cash at bank and on hand	2,163	713
	30,351	27,245

14. INVESTMENTS

	2022	2021
	£	£
Virgin account	75,000	75,000
	75,000	75,000

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